
GLOSSARY OF TECHNICAL TERMS

This glossary contains definitions of certain terms used in this listing document in connection with our Group and our business. Some of these definitions may not correspond to standard industry definitions.

“4S”	Sale, Sparepart, Service and Survey, and authorised car dealership are commonly known as 4S car shops in the PRC
“aerosol product”	a product principally comprising the content (as defined hereunder) kept in an air-tight aerosol which is fitted with a valve; when the product is being used, under the pressure created by the propellant, the content will be sprayed out in the form of a mist, foams, powders or micelles
“CMS”	acronym for contract manufacturing service, under which the manufacturer manufactures products which are marketed and sold under the customer’s own brand names; depending on the circumstances, the manufacturer may also be responsible for designing the products in accordance with the customer’s requirements or specifications
“concentrates”	the part of the content excluding the propellant
“content”	the substance filled in an aerosol can, including the concentrates and the propellant
“crimp”	the process of fitting the valve to the aerosol can
“ISO”	the International Organisation for Standardisation, world-wide federation of national standard bodies
“ISO 9001”	a set of standards and guidelines relating to quality management systems and maintained by ISO, representing an international consensus on good quality management practices
“OBM”	acronym for original brand manufacturing under which the manufacturer develops and owns the design of products which are sold under such manufacturer’s own or licensed brand names
“ODM”	acronym for original design manufacturing, a third party manufacturer who develops a design on its own account which it owns and then supplies to a seller who sells it under the seller’s brand name
“OEM”	acronym for original equipment manufacturing, a third party manufacturer who manufactures either sub-assemblies or entire items to be sold by a seller, usually under the seller’s brand name
“VOCs”	volatile organic compounds, an organic substance which can be vaporised by small changes in temperature or pressure